



AUTOMATIC PAYMENT WITHDRAWAL AUTHORIZATION

We are pleased to offer our Automatic Payment Withdrawal Program as a free and convenient way to have your mortgage payment(s) deducted automatically from your checking or savings each month. To take advantage of this service, please complete the application portion below and return it to: Utah Housing Corporation, PO Box 70569, Salt Lake City, UT 84170.

How Our Program Works:

By completing this form, you authorize UHC to deduct your regularly scheduled payment from your checking or savings account each month, on a specific day; 1st, 4th, 8th or 15th. You may also specify an additional principal amount to be deducted each month, if desired.

We will automatically deduct funds from your bank account on the day you specified each month until you notify us in writing to terminate the authorization. Proof of withdrawal will appear on your bank statement.

If your payment changes due to the annual escrow analysis the new payment amount will automatically draft accordingly.

If you have an additional mortgage with UHC and want the payment for that loan set up for automatic withdrawal, a separate Authorization for Automatic Payment Withdrawal form is required.

Once You Sign Up, You Must:

- 1. Allow 30 days for UHC to process your request. Please continue making payments by check or money order until you are notified in writing that your automatic payment withdrawal is scheduled to begin.
2. If you do not receive a confirmation letter confirming that your automatic withdrawal request has been processed, please contact our office at 800-344-0452.
3. Ensure that you have sufficient funds in your bank account to cover the payment each month.

Important Note to Mortgagors:

If sufficient funds are not available for withdrawal on the specified date, you will be notified accordingly and will be required to make your payment using another method. Your account may be assessed a \$15 NSF fee and late fees, if applicable.

This service shall only remain available so long as your loan payments remain current.

If you wish to make changes to your automatic payment withdrawal date option or to terminate authorization, you must notify UHC, in writing, three (3) BUSINESS days before the next draft is scheduled.

If you wish to make changes to the bank account for your automatic payment withdrawal, you must notify UHC, in writing, thirty (30) days before the next draft is scheduled.

You will be automatically enrolled in our free electronic billing statements program. To view your statement each month, simply log into our secure website at www.utahhousingcorp.org. If you prefer to get a paper statement, please contact our office at 800-344-0452.

If You Have Any Questions:

Please contact our office at 800-344-0452 Monday - Friday 8 AM to 6 PM.

AUTHORIZATION FOR AUTOMATIC PAYMENT WITHDRAWAL

I hereby authorize the Utah Housing Corporation (UHC) and the Financial Institution named below to initiate debit entries to my checking or savings account and understand the payment will draft on the date I have chosen. This authority will remain in effect until I notify UHC, in writing, to cancel the draft at least three (3) BUSINESS days prior to the selected draft date.

Form with fields: Mortgagor Name, Withdrawal Date (1st, 4th, 8th, 15th), Mortgagor Address, Financial Institution Name, Account Type (Checking, Savings), Financial Institution Address, Bank Routing Number, UHC Loan Number, Bank Account Number, Additional Principal Amount (optional), Mortgagor Signature, Date.

Please include a voided check if the account you have designated is a checking account. Please include a deposit slip for savings accounts